APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2721000
F: +91 124 2383021
apollotyres.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I — Rs. Million

	PARTICULARS	QUARTER ENDED (UNAUDITED) 30.06.2012	QUARTER ENDED (UNAUDITED) 31.03.2012	QUARTER ENDED (UNAUDITED) 30.06.2011	YEAR ENDED (AUDITED) 31.03.2012
1	**Income from Operations**				
	(a) Net Sales/Income From Operations (Net of Excise Duty)	**31,647.02**	32,313.97	28,224.09	**121,532.87**
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	**31,647.02**	32,313.97	28,224.09	**121,532.87**
2	**Expenses**				
	(a) Cost of Materials Consumed	**21,267.48**	18,655.31	19,972.21	**76,351.45**
	(b) Purchase of Stock - in- Trade	**1,793.58**	2,016.50	1,707.67	**6,576.07**
	(c) Changes in Inventories of Finished Goods/Work-in-Progress and Stock-in-Trade	**(3,493.09)**	428.18	(3,050.75)	**(2,557.51)**
	(d) Employees Benefits Expense	**3,881.99**	3,022.82	3,433.42	**13,350.11**
	(e) Depreciation & Amortisation Expense	**935.54**	901.81	753.68	**3,255.95**
	(f) Other Expenses	**4,681.16**	4,577.87	3,833.52	**16,151.79**
	Total Expenses	**29,066.66**	29,602.49	26,649.75	**113,127.86**
3	**Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**2,580.36**	2,711.48	1,574.34	**8,405.01**
4	Other Income	**98.37**	**166.40**	116.81	**326.39**
5	**Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**2,678.73**	2,877.88	1,691.15	**8,731.40**
6	Finance Costs	**750.62**	782.43	642.52	**2,872.90**
7	**Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**1,928.11**	2,095.45	1,048.63	**5,858.50**
8	Exceptional Items	-	-	-	**293.80**
9	**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**1,928.11**	2,095.45	1,048.63	**5,564.70**
10	Tax Expense (Net of MAT credit in the previous periods)	**539.19**	514.91	273.57	**1,443.50**
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**1,388.92**	1,580.54	775.06	**4,121.20**
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	**Net Profit for the Period (11-12)**	**1,388.92**	1,580.54	775.06	4,121.20
14	Share of profit / (loss) of associates	**(8.89)**	(10.15)	(3.87)	**(23.10)**
15	Minority Interest	**0.12**	(0.82)	0.09	**0.86**
16	**Net Profit/(Loss) after taxes , minority interest & share of profit /(loss) of associates (13+14+15)**	**1,380.15**	1,569.57	771.28	**4,098.96**
17	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	**504.09**	504.09	504.09	**504.09**
18	Reserves excluding Revaluation Reserves	-	-	-	**27,792.38**
19	**EARNINGS PER SHARE (EPS)**				
	(a) Basic EPS before & after Extraordinary Items (Not Annualized) -Rs.	**2.74**	3.11	1.53	**8.13**
	(b) Diluted EPS before & after Extraordinary Items (Not Annualized)-Rs.	**2.74**	3.11	1.53	**8.13**

PART II

Select Information for the Quarter ended June 30 , 2012

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	**Public Shareholding**				
	- Number of Shares	**267,453,528**	267,453,529	280,612,726	**267,453,529**
	- Percentage of Shareholding	**53.06%**	53.06%	55.67%	**53.06%**
2	**Promoters and Promoter Group Shareholding**				
	(a) Pledged / Encumbered				
	- Number of Shares	**36,700,400**	36,700,400	59,350,000	**36,700,400**
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	**15.51%**	15.51%	26.57%	**15.51%**
	- Percentage of Shares (as a percentage of the total share capital of the company)	**7.28%**	7.28%	11.78%	**7.28%**
	(b) Non - Encumbered				
	- Number of Shares	**199,870,842**	199,870,841	164,062,044	**199,870,841**
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	**84.49%**	84.49%	73.43%	**84.49%**
	- Percentage of Shares (as a percentage of the total share capital of the company)	**39.65%**	39.65%	32.55%	**39.65%**

	Particulars	Quarter ended 30.06.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**8**
	Disposed off during the quarter	**8**
	Remaining unresolved at the end of the quarter	**Nil**

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)

I Geographical Segments:

The Company has considered geographic segments as the primary segments for disclosure. The geographic segments are India, South Africa and Europe on the basis of Organisation Structure and Operating Locations. Indian segment includes manufacturing and sales operations through India, South African segment includes manufacturing and sales operations through South Africa along with its subsidiaries and European segment includes manufacturing and sales operations through the plant at Netherlands along with its subsidiaries.

II Business Segments

The Company has considered business segments as secondary segment for disclosure. 'The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore there are no other business segments to be reported Under AS - 17 -"Segment Reporting".

III Information about Primary Segments

Rs. Million

Particulars	Consolidated Results			
	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Quarter Ended (Unaudited)	Year Ended (Audited)
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Segment Revenue				
India	**21,523.66**	22,590.02	19,607.76	81,578.75
South Africa	**3,926.92**	3,394.44	2,800.11	13,048.79
Europe	**6,496.29**	6,773.83	6,035.24	28,498.73
Others	**496.57**	286.10	33.69	1,048.73
Total Segment Revenue	**32,443.44**	33,044.40	28,476.80	124,175.01
Less : Inter Segment Revenue	**796.42**	730.43	252.71	2,642.14
Net Sales	**31,647.02**	**32,313.97**	**28,224.09**	**121,532.87**
2. Segment Results				
India	**1,716.89**	1,721.27	1,178.16	4,988.14
South Africa	**53.43**	(111.85)	(50.25)	(433.15)
Europe	**930.52**	1,187.40	589.37	3,863.70
Others	**7.69**	54.09	(15.91)	14.28
Total Segment Results	**2,708.53**	2,850.91	1,701.37	8,432.97
Less : Interest Expenses	**750.62**	782.43	642.52	2,872.90
Other Unallocable Corporate Expenses / Eliminations	**29.80**	(26.97)	10.22	(4.63)
Profit Before Tax	**1,928.11**	**2,095.45**	**1,048.63**	**5,564.70**
3. Capital Employed (Segment Assets - Segment Liabilities)				
India	**20,799.95**	20,648.47	21,654.00	20,648.47
South Africa	**1,991.93**	1,639.53	1,697.49	1,639.53
Europe	**10,794.95**	9,578.51	5,953.13	9,578.51
Others	**1,464.28**	1,226.11	12.29	1,226.11
	35,051.11	33,092.62	29,316.91	33,092.62
Less : Other Corporate Assets & Liabilities / Eliminations	**5,074.17**	4,757.31	4,266.29	4,757.31
Total Capital Employed	**29,976.94**	**28,335.31**	**25,050.62**	**28,335.31**

NOTES:

1 The key standalone financial information of the company is as under:

Rs. Million

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Net Sales	**21,523.66**	22,590.02	19,607.76	81,578.75
Net Profit Before Tax	**1,099.01**	1,055.18	628.52	2,575.13
Net Profit after Tax	**752.77**	722.55	444.33	1,813.33

2 The Company has opted to publish Consolidated financial results for the financial year 2012-13. Standalone financial results, for the quarter ended June 30 , 2012 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.apollotyres.com, www.nseindia.com and www.bseindia.com respectively.

3 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

4 The figures of last quarter (i.e. three months ended March 31 , 2012) are the balancing figure between audited figures in respect of the full financial year and the year to date figures upto the end of third quarter of the respective financial year.

5 The above results were reviewed by the Audit Committee on August 8, 2012 and approved by the Board of Directors at their meeting held on August 9, 2012. The unaudited consolidated and stand-alone financial results of the company for the quarter ended June 30, 2012 have undergone limited review by the Statutory Auditors.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.

Onkar Kanwar

Place: Kochi
Date: August 9 , 2012

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR